

Credit Linked Capital Subsidy Scheme for Technology Upgradation (CLCSS)

Ministry of MSME, Govt. of India

§ Scheme Summary/key features:

The Scheme aims at facilitating Technology Upgradation of Micro and Small Enterprises by providing 15% capital subsidy [ceiling of 15 lakh] on institutional finance availed by them for induction of well-established and improved technology in approved sub-sectors/products.

The admissible capital subsidy is calculated with reference to purchase price of Plant and Machinery. Maximum limit of eligible loan for calculation of subsidy is 100 lakh. Operational Procedure under CLCSS scheme is now online and a paperless process

•Eligibility:

Small and micro-enterprises that belong to -sub-sectors specified by the Ministry of MSME will be deemed eligible for this subsidy scheme.

Both new and existing enterprises can avail subsidy under this scheme.

Small and micro-enterprises based in semi-urban and rural areas with a valid UAM number are also eligible.

Typically, the enterprises include – sole-proprietorship, private limited companies, tiny industries, khadi, coir units, partnerships, village industries, etc.

Banks and financial institutions can apply to DC-MSME for availing support.

MSMEs need to directly contact the respective banks for getting credit and capital subsidy.

§ Amount or Percentage of Subsidy:

According to the revised CLSS scheme, an extra 10% subsidy is extended to entrepreneurs who belong to the SC/ST category and hail from the selected districts of the North-East or other hilly terrains.

<https://my.msme.gov.in>

MSME
BHARAT MANCH

