

Extension of Financial Assistance to Coir units in the Brown Fibre sector

Ministry of MSME, Govt. of India

§ **Scheme Summary/key features:** The Coir Board runs a scheme for financial assistance to the coir units in the brown fibre sector.

•Eligibility:

Coir Units desiring to avail of the assistance under the scheme should be registered with the Coir Board under the Coir Industry (R&L) Rules 1958 and also with the Industries Department of the State in which the Unit is located. Assistance under the scheme will be extended only to units outside the cooperative fold. The Units for extraction of coir fibre / spinning of coir yarn should be located in areas with adequate availability of coconut husk / coir fibre.

§ **Amount or Percentage of Subsidy:**

§ The rate of financial assistance under the scheme is 25% of the cost of equipment and infrastructural facilities subject to certain ceiling limits based on the type of unit

<http://coirboard.gov.in>