

Scheme for Extension of Financial Assistance for Generator Set / Diesel Engine

Ministry of MSME, Govt. of
India

§ Scheme Summary/key features:

The purpose of the scheme is to give one-time subsidy to fibre/ curled coir production units in the brown fibre sector to carry out production at periods of power cut/ low voltage and to ensure supply of brown fibre and curled coir to meet the requirements of rubberized coir products, coir rope, yarn and mats and matting sectors.

•Eligibility:

- The units which satisfy the following are only eligible for subsidy under the scheme.
- The unit should have a valid registration with the Coir Board under the Coir Industry (R & L) Rules 1958
- The unit should have a final SSI registration with the Industries Department of the State concerned.
- The unit should produce a No Objection Certificate from the State Electricity Board for installation of generator set as per rules in the State concerned.
- The capacity of generator set should be subject to the requirement of the unit as specified in the registration certificate.
- A three phase power supply should be available in the unit
- The application for generator subsidy should be recommended by the General Manager, DIC.
- The unit should obtain a clearance to the proposal in advance from the Regional Officer of the Coir Board concerned to the State.

§ Amount or Percentage of Subsidy:

The quantum of subsidy for one unit will be 25% of the cost of generator set subject to a maximum of 50000/-. This will be a onetime financial assistance and will be granted on the basis of expenditure incurred by the unit

<http://coirboard.gov.in>