

Support for Entrepreneurial and managerial development of SMEs

Ministry of MSME, Govt. of India

Scheme Summary/key features:

The Scheme provides early stage funding for nurturing innovative business ideas (new indigenous technology, processes, products, procedure etc.) which could be commercialized in a year. The main objective is to promote development of knowledge-based innovative ventures and to improve the competitiveness and survival instincts of the Micro, Small and Medium Enterprises (MSMEs).

MSME
BHARAT MANCH

•Eligibility:

Any individual or MSME with innovative ideas ready for commercialisation can apply to the host institution (e.g., IITs, NITs, technical colleges, research institutes, etc.) in order to obtain fund support. See the list of host institutions at following web

address: http://www.dcmsme.gov.in/schemes/Institutions_Detail.pdf

Any technical institution (as given in the EoI) that wants to become a host institution can apply to the office of the Development Commissioner-MSME or their nearest MSME-DI for funding support

§ Amount or Percentage of Subsidy:

Funding support for setting up of 'Business Incubators (BI)': The cost may vary from Rs 4 to 8 lakh for each incubatee/idea, subject to overall ceiling of Rs 62.5 lakh for each BI.

- a) Upgradation of infrastructure Rs 2.50 lakh
- b) Orientation/training Rs 1.28 lakh
- c) Administrative expenses Rs 0.22 lakh

Total assistance per BI Rs 66.50 lakh

Around 10 ideas will be incubated by the BI

<https://www.startupindia.gov.in/>

http://www.dcmsme.gov.in/schemes/SUPPORTFOREM_DTI.pdf

