

## Support for Entrepreneurial and Managerial Development of SMEs Through Incubators

Government of India, Ministry of Micro, Small and Medium Enterprises

### Scheme Summary/key features:

There are multiple objectives of the scheme, some of which are:

To promote emerging technological and knowledge based innovative ventures that seek the nurturing of ideas from professionals.

To promote and support untapped creativity of individual innovators and also to assist individual innovators to become technology-based entrepreneurs.

To promote networking and forging of linkages with other constituents of the innovation chain for commercialization of their developments.

### •Eligibility:

Any individual or MSME with innovative ideas ready for commercialisation can apply to the host institution (e.g., IITs, NITs, technical colleges, research institutes, etc.) in order to obtain fund support. See the list of host institutions at following web

address: [http://www.dcmsme.gov.in/schemes/Institutions\\_Detail.pdf](http://www.dcmsme.gov.in/schemes/Institutions_Detail.pdf)

Any technical institution (as given in the EoI) that wants to become a host institution can apply to the office of the Development Commissioner-MSME or their nearest MSME-DI for funding support.

### § Amount or Percentage of Subsidy:

Funding support for setting up of 'Business Incubators (BI)': The cost may vary from Rs 4 to 8 lakh for each pprox./idea, subject to overall ceiling of Rs 62.5 lakh for each BI.

a) Upgradation of infrastructure Rs 2.50 lakh

b) Orientation/training Rs 1.28 lakh

c) Administrative expenses Rs 0.22 lakh

Total assistance per BI Rs 66.50 lakh

Around 10 ideas will be incubated by the BI

[https://www.startupindia.gov.in/content/sih/en/government-schemes/entrepreneurial\\_managerial\\_development.html](https://www.startupindia.gov.in/content/sih/en/government-schemes/entrepreneurial_managerial_development.html)