

Coir Vikas Yajna (CVY)



Coir Board, Government of India, Ministry of MSMSE

Scheme Summary/key features:

Coir Board's initiative Coir Vikas Yojana (CVY) entirely focuses on the enhancement of the MSME sector. Thus, encourages exploring domestic and international export markets. Further, keen emphasis on women empowerment, entrepreneurship, skill and training, innovation as well as manufacturing. Moreover, raw material usage, trade services, and coir activities are under the activities of Coir Vikas Yojana. Additionally, this is an extension of Mahila Coir Yojana (MCY). The programme offers a lot of benefits under various schemes:

Provision of equipments for coir spinning, coir-spinning ppr, machinery, materials, and other necessities with 75% subsidy under the scheme of Mahila Coir Yojana.

Imparting quality consciousness at grass root level among the workers and educating them about appropriate production methods related to standard quality yarn, fibre, and other products.

Creating awareness among entrepreneurs, coconut growers, and other stakeholders for setting up coir-based production units and modernising existing production units to achieve better quality, productivity, and improved earnings.

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• Eligibility:

Any individual in the MSME sector related to the coir establishment can apply for availing the benefits of the scheme. Yet, it is important to complete 5 years of the successful operation of the unit. Also, necessary to have a <u>Udyoq Aadhaar</u>. However, the eligibility will differ for each

https://edyamimitra.in/page/Subsidy-Schemes#women

The Coir Board provides 75% cost of motorised Ratt/motorised traditional Ratt as one-time subsidy, subject to a ceiling of 7,500 in the case of motorised Ratt and 3,200 for motorised traditional and Electronic Ratt.

The stipend per trainee for the skill development programmes will be limited to Rs.1000/- per month and in the case of training programmes of less than one-month duration, stipend will be disbursed on pro-rata basis. The honorarium for the trainer will be limited to Rs. 6,000/- per month. An amount of Rs.400/- per head per month will be provided as financial assistance to the training sponsoring agency to meet the operational cost of the training for raw material, power charges, other incidentals etc.