

Support for Entrepreneurial and Managerial Development of MSMEs through Incubators

Ministry of MSME, Govt. of
India

Scheme Summary/key features:

To promote & support untapped creativity of individual and
To promote adoption of latest technologies in manufacturing as well as knowledge based innovative MSMEs(ventures) that seek the validation of their ideas at the proof of concept level

•Eligibility:

Technical colleges, Universities
Colleges other professional
Colleges/ Institutes, R&D institutes,
NGO involved in relevant activities
etc., EDCs of DC (MSME), MSME-
DIs/TCs /DICs or any
institute/organization of
Central/State Govt. may apply to
register as Host Institute.
Students/Udyam Registered
MSMEs can apply to the registered
Host Institute for developing and
nurturing the ideas:

§ Amount or Percentage of Subsidy:

Up to 15 lakh per idea shall be provided to Host
Institute (HI) for developing and nurturing of ideas.
Up to Rs. 1.00 crore for procurement and installation
of relevant plant and machines including hardware
and software etc., in Business Incubator (BI).
Up to Rs. 1.00 Crore as seed capital support to
appropriate Incubates in the form of soft loan,
interest free loan, equity participation, grant or
combination of these etc.

<http://www.dcmsme.gov.in/SAMACHAR/eBook%20of%20Schemes%20for%20MSMEs.pdf>