

Exemption from Stamp Duty: MSMEs

Govt. of Karnataka

MSME
BHARAT MANCH

§ Scheme Summary/key features:

Exemption from stamp duty payable on various documentation

•Eligibility:

MSMEs Stamp duty to be paid in respect of loan agreements, credit deeds, mortgage and hypothecation deeds executed for availing loans from State Financial Corporation, National level financial institution, commercial banks, Regional Rural Banks ,co operative banks, Khadi & Village Industries Board, Khadi & Village Industries Commission, Karnataka State SC/ST Development Corporation, Karnataka State Minority Development Corporation and other institutions which may be notified by the Govt. from time to time for the initial period of five years only for lease deeds, lease-cum-sale ,sub-lease and absolute sale deeds executed by industrial enterprises in respect of industrial plots, sheds, industrial tenements flatted factories by Karnataka Industrial. Areas Development Board, Karnataka State Small Scale Industrial Development Corporation, KEONICS, industrial co-operatives ,approved private industrial estates /parks/food parks, SPV formed by GoK/Gol, and other approved industrial parks shall be exempted as below:

General category	Special category (SC/ST/Women/minorities/physically challenged and ex-servicemen entrepreneurs)
Zone 1:100%	Zone 1:100%
Zone 2:100%	Zone 2:100%
Zone 3:Nil	Zone 3 : 75%

Applicable State: Karnataka

<https://ebiz.karnataka.gov.in/kum/PD/FS/Industrial%20Policy%202020-25.pdf>

§ Amount or Percentage of Subsidy: Exemption as above