

Exemption from Entry Tax: MSMEs

Govt. of Karnataka

MSME
BHARAT MANCH

§ Scheme Summary/key features:

On 1st July 2017, GST (Goods and Services Tax) was implemented in India. It replaced a host of central government and state government taxes, including all forms of entry tax. Karnataka State Industrial Policy exempted the MSMEs

•Eligibility: MSMEs

§ Amount or Percentage of Subsidy:

100% Exemption for MSMEs from paying Entry tax on 'Plant & Machinery and capital goods' for an initial period of three (3) years from the date of commencement of project implementation in areas Other than Hyderabad Karnataka Area Zone 1,2,3 and HK Zone 1 & 2 for MSME entrepreneurs in the categories of General, SC/ST/Women, Minority, backward class and ex servicemen.

Applicable State: Karnataka

<https://kum.karnataka.gov.in/>